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BROAD-BASED BLACK ECONOMIC EMPOWERMENT COMPLIANCE LETTER

Ref no: MWR 170

Date: 17 July 2017

Company name: iTree Solutions Proprietary Limited

Company Reg No: 2013/086944/07

Company address: 77 Slangkop Road, Impala park Boksburg

To whom it may concern

Dear Sir/Madam

CONFIRMATION OF COMPLIANCE STATUS

We hereby confirm that this entity is an Exempt Micro Enterprise (EME's), with a turnover not exceeding R10 000 000.00 (ten million rands) with 100% black ownership in terms of the Amended Codes of Good Practice.

In terms of the BEE amended codes of good practice issued in terms of the B-BBEE Act 53 of 2003, companies which qualify as an Exempt Micro Enterprise (EME's), as defined in the aforementioned legislation, are neither required nor allowed to prepare a formal BEE Certificate to have their status as a BEE level 1 contributor to the Black Economic Empowerment recognised.

The owners of EME's furnish us with relevant evidence in order to confirm the compliance status, which is stipulated in the sworn affidavit.

We also confirm that the sworn affidavit confirms that the company's black shareholding is as follows:

Total Black Shareholding: 100%

Total Black Female Shareholding: 51 %

The company is an Empowering Suppliers in terms of the Codes of Good Practice.

In our capacity as the abovementioned company's accountants we hereby confirm that we have inspected the share register of the company and confirmed that all the shareholders are black South Africans, as defined in terms of the B-BBEE Act 53 of 2003.

In terms of legislation, this company is an EME Level 1 contributor and has 135% procurement recognition.

Yours sincerely,

Michael W. Reynolds

Directors:

Marius Johannes Maritz - B.Com (UP) B.Compt (Hons) (Unisa) MA (Finance) (Alabama USA) MBL (Cum Laude) (Unisa) CFM (Harvard USA) CA (SA) SAMTP (SA)
Carel Hendrik Mostert Pieterse - B.Com (UP) B.Compt (Hons) (Unisa) M.Com (Tax)(UP) CA (SA) MTP (SA) Victor John Cook - CA (SA) George Davias - CA (SA)
Douw Gerbrand Steyn Wolmarans - B.Com (UP) B.Comp (Hons) (UP) CA (SA) Eric Michael Clemitson - B.Compt. (Unisa) B.Com.(Hons)(Unisa) CA (SA)
Floris Johannes du Toit - B.Com (Acc) (RAU) B.Hons (Acc) (RAU) DFP CA (SA) GTP (SA) Marisca Lombard - B.Com (UP) B.Compt (Hons) (Unisa) CA (SA)
Raymond Stanley Baard - B.Com (RAU) B.Compt (Hons) (Unisa) CA (SA) GTP (SA) Jean-Andre du Toit - B.Com (Acc) (UJ) B.Compt (Hons) (Unisa) CA (SA)
Melinda Bath - B.Comm (Acc)(RAU) B.Compt (Acc)(Hons)(UNISA)CTA ACA GTP(SA) RA CA(SA) Anna Johanna Fredrieka Swanepoel - CA (SA)
Stephanus Isaac Minnaar - B.Com (Acc) (RAU) B.Com (Acc)(Hons)(RAU) M.Com(Taxation)(UP) CA (SA)
Walter Phillip Mohlaka - B.Compt (Unisa) B.Compt (Hons) (Unisa) CA (SA)
Michael Wayne Reynolds - CA (SA) C.IFRS (Wits) MDPB-BBEE (Unisa)

IRBA Practice number:
912476

SAICA Practice number:
20014969

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